

Company Announcement**For Immediate Release****14 February 2024****Air Baltic Corporation AS*****Re: Preliminary Trading Results and Revenue Figures of Year 2023 and
Announcement of Investors' Call on 05 March 2024***

Air Baltic Corporation AS (the Company, airBaltic) will publish its preliminary trading results and revenue figures for year 2023 on 05 March 2024. The financials will be available on the Company's website at: <https://investors.airbaltic.com/en/financial-information> on the above-indicated date.

Following a record-breaking half-year and solid Q3 results, airBaltic continues to demonstrate operational excellence and confident business indicators. According to unaudited preliminary data, the total revenue for the previous year is expected to reach EUR 668 million, marking a significant 34% year-over-year increase.

Martin Gauss, President and CEO of airBaltic: "As we approach the release of our 2023 annual results, we are excited to report that airBaltic is on track for a remarkably successful year. We eagerly await the opportunity to present these results to investors, media, and the broader public. In a wider context, 2023 has been a year of significant growth and development for airBaltic, further emphasizing our role as a key player in the aviation industry and our commitment to connecting Latvia with the world."

Summarizing the year 2023, it is evident that airBaltic has continued the Company's purposeful growth and development. Preliminary data indicates that in 2023, the airline carried approximately 4.5 million passengers, representing a 36% increase compared to 2022. In the last 12 months, the Latvian flag carrier performed over 44 thousand flights – 18% more than the year before.

The Company will hold an investor webinar at 11:00 (EET) on 05 March 2024. The Company invites investors, mass media representatives and other stakeholders to join the webinar following the instructions below.

Webinar will be hosted by the Executive Board Members of airBaltic. During the webinar the Company representatives will comment on financials for the indicated period and inform about other key events. The presentation will be held in English.

After the presentation, investors are welcome to ask questions. However, due to the limited duration of the webinar, please send questions in advance to Vitolds Jakovļevs, Chief Financial Officer and Executive Board Member at: Vitolds.Jakovlevs@airbaltic.lv. The deadline for receipt of questions is 12:00 (EET) on 04 March 2024.

In order to join the webinar, please follow the instructions set out below:

- you need a computer or mobile device with internet connection and headphones;
- to join the webinar, please register via:
https://nasdaq.zoom.us/webinar/register/WN_w3a1eDucRuyjbwJ32nMQCA ;
- on 05 March 2024 at 10:00 (EET), you will be provided with the webinar's link;
- during the webinar, Executive Board Members will give a presentation followed by a Q&A session using the Slido platform. Instructions for using Slido will be shared at that time.

For further enquiries, please contact CFO: Vitolds Jakovļevs, e-mail: Vitolds.Jakovlevs@airbaltic.com, phone: + 371 6720 5447.

For technical enquiries regarding the access to webinar, please contact directly at: signe.lamstere@airbaltic.com, Signe Lamstere, phone: + 371 20209731.